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benefits, pays \$0.5 million in interest on the national debt, and pays workers \$1 million to sit at their desks and work as little as possible. The government's contribution to GDP is A) \$0. B) \$1 million. C) \$3 million. D) \$3.5 million. Answer: B LO: 2.1:

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Stephen Williamson is a vice president at the Federal Reserve Bank of St. Louis. He received a BSc in Mathematics and an MA in Economics from Queen ' s University in Kingston, Canada, and his PhD from the University of Wisconsin-Madison.

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